

**National Guild of Pearl K. McGown Rug Hookrafters, Inc**  
Annual Financial Statement June 1, 2024 to May 31, 2025  
Location of Funds: Pittsfield Cooperative Bank, Pittsfield MA

<b>Balance on Hand June 1, 2024</b>		
Checking Account	15,312.64	
Savings Account	26,337.02	
Memorial Fund Savings Account	<u>4,036.96</u>	
<b>Total Balance on Hand June 1, 2024</b>		45,686.62

<b>Income</b>		
Dues	19,176.59	
Donations to the Sally Ballinger Education Grant Fund	630.00	
Interest - Savings	13.29	
Interest - Education Fund Savings	<u>1.98</u>	
<b>Total Income</b>		19,821.86

<b>Expenses</b>		
Printing Expense	14,907.34	see note A
Postage	2,254.95	
Wages	4,621.94	
Board Expense	1,174.00	
Liability Insurance	1,841.00	
Office Supplies	27.54	
Constant Contact Software		
Website	103.98	
Fees & Permits	50.82	
Refunds	192.00	
Gifts	<u>500.00</u>	
<b>Total Expenses</b>		25,673.57

<b>Balance on Hand May 31, 2025</b>		
Checking Account	9,445.66	
Savings Account	26,350.31	
Memorial Fund Savings Account	<u>4,038.94</u>	
<b>Total Cash Balance on Hand May 31, 2025</b>		39,834.91
<b>Bank Bal 6/1/24 + Inc - Exp = Bank Bal 5/31/25</b>		39,834.91

Respectfully Submitted \_\_\_\_\_, Treasurer  
Date \_\_\_\_\_

Note A: This includes printing invoice for May 2024

newsletter. Should have been in previous  
fiscal year, 5 printing invoices in this figure.

<b>Interest Earned from 6/1/24 - 5/31/25</b>		
	<b>Savings</b>	<b>Education Fund</b>
6/28/24	1.09	0.16
7/31/24	1.13	0.17
8/30/24	1.13	0.17
9/30/24	1.09	0.16
10/31/24	1.13	0.17
11/30/24	1.09	0.16
12/31/24	1.13	0.17
1/31/25	1.13	0.17
2/28/25	1.02	0.15
3/31/25	1.13	0.17
4/30/25	1.09	0.16
5/31/25	<u>1.13</u>	<u>0.17</u>
	<u>13.29</u>	<u>1.98</u>
<b>Total Interest Earned</b>		
		15.27